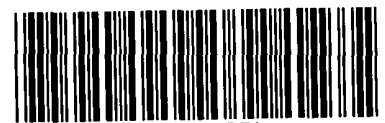


ROBINS FARM RACING LIMITED

Annual Report for the period ended 31 December 2016

TUESDAY



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04/07/2017

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COMPANIES HOUSE

Company Number 8153344

ROBINS FARM RACING LIMITED

DIRECTORS REPORT FOR THE PERIOD ENDED 31 DECEMBER 2016

The Directors present their report and the financial statements for the period ended 31 December 2016.

Principal Activities

The Company operates as a Racehorse Trainer. Trade creased in May 2017.

Directors

The Directors of the Company as at 31 December 2016 were as follows:-

HH Sheikh Fahad Al Thani
D J Redvers
O Stevens
Mrs H Stevens
R Levitt

In preparing this report, the Directors have taken advantage of the small companies exemptions provided by Section 415A Companies Act 2006.

By Order of the Board



.....
R Levitt
Director

ROBINS FARM RACING LIMITED

PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED 31 DECEMBER 2016

	<u>2016</u>	<u>2015</u>
	<u>£</u>	<u>£</u>
Turnover	219,525	624,805
Cost of Sales	236,100	577,754
	-----	-----
Gross Profit	(16,575)	47,051
Operating Costs	83,886	164,347
	-----	-----
Profit on ordinary Activities	(100,461)	(117,296)
Taxation	-	-
	-----	-----
Net Profit for the Year	£ <u>(100,461)</u>	<u>(117,296)</u>

ROBINS FARM RACING LIMITED
BALANCE SHEET AS AT 31 DECEMBER 2016

	<u>Notes</u>	<u>2016</u>	<u>2015</u>
		<u>£</u>	<u>£</u>
FIXED ASSETS	2	125,128	146,973
		-----	-----
CURRENT ASSETS			
Stock		1,500	500
Debtors		65,941	41,150
Cash and Bank		-	56,676
		-----	-----
		67,441	98,326
CREDITORS : Amounts falling due within one year			
	3	628,013	580,282
		-----	-----
NET CURRENT ASSETS		(560,572)	(481,956)
		-----	-----
NET ASSETS	£	<u>(435,444)</u>	<u>(334,983)</u>
CAPITAL AND RESERVES			
Share Capital	4	100	100
Profit and Loss Account	5	(435,544)	(335,083)
		-----	-----
TOTAL SHAREHOLDERS FUNDS	£	<u>(435,444)</u>	<u>(334,983)</u>

Director's Declaration

For the period ended 31 December 2016, the Company was entitled to exemption from audit under Section 480 of the Companies Act 2006. Members have not required the Company to obtain an audit in accordance with Section 476.

The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The financial statements have been prepared in accordance with the provisions relating to companies subject to the small companies regime.

Approved by the Board on 3 July 2017 and signed on its behalf by:

..... 

R Levitt
Director

ROBINS FARM RACING LIMITED

NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31 DECEMBER 2016

1. Principal Accounting Policies

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Turnover

Turnover represents income from training fees, horse sales, commissions and recovered expenses and is exclusive of Value Added Tax.

2. Fixed Assets

	<u>Plant & Equipment</u>	<u>Total</u>
	<u>£</u>	<u>£</u>
<u>COST</u> as at 1.1.2016	231,796	231,796
Additions	-	-
Disposals	-	-
	-----	-----
As at 31.12.16	231,796	231,796
	-----	-----
<u>DEPRECIATION</u> as at 1.1.2016	84,823	84,823
Provision for the period	21,845	21,845
Eliminated on disposals	-	-
	-----	-----
As at 31.12.2016	106,668	106,668
	-----	-----
<u>WRITTEN DOWN VALUE</u>		
31.12.16	£ <u>125,128</u>	<u>125,128</u>

ROBINS FARM RACING LIMITED

NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31 DECEMBER 2016

3. Creditors : Amounts falling due within one year

	<u>2016</u>	<u>2015</u>
	<u>£</u>	<u>£</u>
Trade Creditors	20,736	29,359
Bank	7,659	-
Corporation Tax	-	-
Other Creditors	18,235	26,540
Loans	581,383	524,383
	-----	-----
£	<u>628,013</u>	<u>580,282</u>

4. Share Capital

	<u>2016</u>	<u>2015</u>
	<u>£</u>	<u>£</u>
Allotted Issued 100 Ordinary Shares and Fully Paid of £ 1 each £	<u>100</u>	<u>100</u>

5. Movement on Shareholders Funds

	<u>2016</u>	<u>2015</u>
	<u>£</u>	<u>£</u>
Loss for the Year	(100,461)	(117,296)
Opening Shareholders Funds	(334,983)	(217,687)
Dividends Paid	-	-
	-----	-----
Shareholders Funds 31 December	<u>(435,444)</u>	<u>(334,983)</u>

6. Control

The Company is under the control of HH Sheikh Fahad Al Thani.