

Registered number: 7165856

Pearl Bloodstock Limited

UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31/12/2016

Prepared By:
R M LEVITT



**ACCOUNTS
FOR THE YEAR ENDED 31/12/2016**

DIRECTORS

R Levitt
D Redvers

REGISTERED OFFICE

Lushington House
119 High Street
Newmarket
Suffolk
CB8 9AE

COMPANY DETAILS

registered in UK, registered number 7165856

ACCOUNTANTS

R M LEVITT

**ACCOUNTS
FOR THE YEAR ENDED 31/12/2016**

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**DIRECTORS' REPORT
FOR THE YEAR ENDED 31/12/2016**

The directors present their report and accounts for the year ended 31/12/2016

DIRECTORS

The directors who served during the year were as follows:

R Levitt
D Redvers

The report of the directors has been prepared in accordance with the special provisions within Part 15 of the Companies Act 2006.

This report was approved by the board on 30/06/2017



R Levitt
Director

STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31/12/2016

	Notes	2016 £	2015 £
TURNOVER		742,680	2,589,041
Cost of sales		<u>(1,168,510)</u>	<u>(2,481,677)</u>
GROSS (LOSS) / PROFIT		(425,830)	107,364
Distribution costs and selling expenses		(30,364)	(75,504)
Administrative expenses		(103,533)	(128,243)
Other operating income		<u>(1,224)</u>	<u>18,235</u>
OPERATING LOSS		(560,951)	(78,148)
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION	2	<u>(560,951)</u>	<u>(78,148)</u>
LOSS ON ORDINARY ACTIVITIES AFTER TAXATION		<u><u>(560,951)</u></u>	<u><u>(78,148)</u></u>

BALANCE SHEET AT 31/12/2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	5	3,642,874	3,648,662
CURRENT ASSETS			
Stock		1,489,767	1,722,923
Debtors	7	1,097,575	1,858,190
Cash at bank and in hand		465,211	153,509
		<u>3,052,553</u>	<u>3,734,622</u>
CREDITORS: Amounts falling due within one year	8	<u>7,631,003</u>	<u>7,757,909</u>
NET CURRENT LIABILITIES		<u>(4,578,450)</u>	<u>(4,023,287)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(935,576)</u>	<u>(374,625)</u>
CAPITAL AND RESERVES			
Called up share capital	9	1,000	1,000
Profit and loss account	10	<u>(936,576)</u>	<u>(375,625)</u>
SHAREHOLDERS' FUNDS		<u>(935,576)</u>	<u>(374,625)</u>
Suspense			
Difference on accounts			

For the year ending 31/12/2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30/06/2017 and signed on their behalf
by



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D Redvers
Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/12/2016

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery reducing balance 25%

1c. Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

1d. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

2. OPERATING PROFIT

	2016	2015
	£	£
Operating Profit is stated after charging:		
Depreciation	<u>5,788</u>	<u>5,788</u>
	<u>5,788</u>	<u>5,788</u>

3. EMPLOYEES

	2016	2015
	No.	No.

4. TAX ON ORDINARY ACTIVITIES

2016	2015
£	£

5. TANGIBLE FIXED ASSETS

	Land And Buildings £	Plant and Machinery £	Total £
Cost			
At 01/01/2016	3,621,651	38,587	3,660,238
At 31/12/2016	<u>3,621,651</u>	<u>38,587</u>	<u>3,660,238</u>
Depreciation			
At 01/01/2016	-	11,576	11,576
For the year	<u>-</u>	<u>5,788</u>	<u>5,788</u>
At 31/12/2016	<u>-</u>	<u>17,364</u>	<u>17,364</u>
Net Book Amounts			
At 31/12/2016	<u>3,621,651</u>	<u>21,223</u>	<u>3,642,874</u>
At 31/12/2015	<u>3,621,651</u>	<u>27,011</u>	<u>3,648,662</u>

6. STOCK

2016	2015
£	£

Stock comprises:

Stock	<u>1,489,767</u>	<u>1,722,923</u>
	<u>1,489,767</u>	<u>1,722,923</u>

7. DEBTORS

2016	2015
£	£

Amounts falling due within one year

Trade debtors	9,718	424,791
VAT	23,282	-
Loans Related Companies	986,671	1,381,215
Prepayments	<u>77,904</u>	<u>52,184</u>
	<u>1,097,575</u>	<u>1,858,190</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
VAT	-	60,995
Loans	503,838	-
Parent Company Loan	7,017,350	7,017,350
Trade creditors	109,815	679,564
	<u>7,631,003</u>	<u>7,757,909</u>

9. SHARE CAPITAL

	2016	2015
	£	£
Allotted, issued and fully paid:		
1000 Class 1 shares of £ 1 each	<u>1000</u>	<u>1000</u>
	<u>1,000</u>	<u>1,000</u>
New shares issued during period:		
1000 Class 1 shares of £ 1 each	<u>1000</u>	<u>1000</u>

10. PROFIT AND LOSS RESERVE

	2016	2015
	£	£
Opening balance	(375,625)	(297,477)
Loss for the year	<u>(560,951)</u>	<u>(78,148)</u>
	<u>(936,576)</u>	<u>(375,625)</u>

11. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2016	2015
	£	£
Opening shareholders' funds	(374,625)	(296,477)
Loss for the year	<u>(560,951)</u>	<u>(78,148)</u>
Closing shareholders' funds	<u>(935,576)</u>	<u>(374,625)</u>

12. RELATED PARTY TRANSACTIONS

The company traded on normal commercial terms with businesses in which the directors have an interest.