

DTSI Limited

Financial Statements

for the Period ended 31 January 2015

Company no SC026704

DTSI Limited
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DTSI Limited
Directors' Report for the Period ended 31 January 2015

The directors present their report together with the unaudited financial statements for the period ended 31 January 2015.

Principal activity

The company did not trade or conduct any other activities during the period ended 31 January 2015. No changes are expected in the immediate future.

Directors of the company

The membership of the Board is set out below. All served on the Board throughout the period unless otherwise noted.

H.E. H A Al-Abdulla (resigned 2 February 2015)

H.E. A M Al-Sayed (resigned 2 February 2015)

K Maamria (resigned 29 May 2014)

K J Al-Kuwari (resigned 2 September 2014)

M A Ward (appointed 20 June 2014)

J P Edgar (appointed 20 June 2014)

No director has had a material interest, directly or indirectly, at any time during the year in any contract significant to the business.

DTSI Limited

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board on 22 April 2015 and signed on its behalf by:



.....
D Webster
Company secretary

Registered office
1, George Square
Glasgow
G2 1AL

DTSI Limited
Balance Sheet at 31 January 2015

	Note	31 January 2015 £	1 February 2014 £
Current assets			
Debtors: Amounts owed by related party	3	<u>1</u>	<u>1</u>
Capital and reserves			
Called up share capital	4	811,814	811,814
Profit and loss account		<u>(811,813)</u>	<u>(811,813)</u>
Shareholders' funds	5	<u>1</u>	<u>1</u>

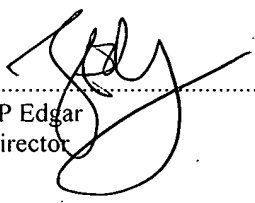
A profit and loss account has not been produced as the company did not trade during the financial year or the preceding financial year making neither a profit nor a loss.

For the period ending 31 January 2015 the company was entitled to exemption under section 480 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the Board on 22 April 2015 and signed on its behalf by:



 J P Edgar
 Director

Company registration no: SC026704

DTSI Limited

Notes to the Financial Statements for the Period ended 31 January 2015

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and comply with applicable accounting standards.

2 Information regarding directors and employees

No emoluments were paid to the directors of the company during the year (2014: £nil).

The company did not employ any persons or incur any staff costs during the year (2014: £nil).

3 Debtors

	31 January 2015 £	1 February 2014 £
Amounts owed by related parties	<u>1</u>	<u>1</u>
	<u>1</u>	<u>1</u>

4 Share capital

Allotted, called up and fully paid shares

	31 January 2015 £	1 February 2014 £
811,814 Allotted, called up and fully paid of £1 each	<u>811,814</u>	<u>811,814</u>
Authorised 812,000 ordinary shares of £1 each		

DTSI Limited

Notes to the Financial Statements for the Period ended 31 January 2015

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5 Reconciliation of movement in shareholders' funds

	31 January 2015 £	1 February 2014 £
Net addition/(reduction) to shareholders' funds	-	-
Shareholders' funds at start of period	<u>1</u>	<u>1</u>
Shareholders' funds at end of period	<u><u>1</u></u>	<u><u>1</u></u>

6 Transactions with directors and other related parties

There were no transactions with directors or other related parties for the year ending 31 January 2015

7 Parent undertakings

The company's immediate parent undertaking is QH Enterprises Limited, a company registered in England and Wales. The ultimate UK parent undertaking of QH Enterprises Limited is Harrods Group (Holding) Limited. The largest and smallest group of undertakings for which group accounts have been drawn up is that headed by Harrods Group (Holding) Limited. The group accounts will be filed with the Registrar of Companies in due course.

The company is an indirect 100% subsidiary of Qatar Holding LLC which is the strategic investment arm of Qatar Investment Authority, the ultimate controlling party.