

## Registre de Commerce et des Sociétés

Numéro RCS : B185022

Référence de dépôt : L160227182

Déposé et enregistré le 02/12/2016

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RCSL Nr. : B185022

Matricule : 2014 2408 237

eCDF entry date : 01/12/2016

**BALANCE SHEET****Financial year from** <sup>01</sup> 01/01/2015 **to** <sup>02</sup> 31/12/2015 (in <sup>03</sup> EUR )

REGIS LIMITED S.à r.l.

15, boulevard Roosevelt

L-2450 Luxembourg

**ASSETS**

	Reference(s)	Current year	Previous year
<b>A. Subscribed capital unpaid</b>	1101 _____	101 _____	102 _____
I. Subscribed capital not called	1103 _____	103 _____	104 _____
II. Subscribed capital called but unpaid	1105 _____	105 _____	106 _____
<b>B. Formation expenses</b>	1107 _____	107 _____	108 _____
<b>C. Fixed assets</b>	1109 _____	109 <b>100,00</b>	110 <b>100,00</b>
I. Intangible fixed assets	1111 _____	111 _____	112 _____
1. Research and development costs	1113 _____	113 _____	114 _____
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	1115 _____	115 _____	116 _____
a) acquired for valuable consideration and need not be shown under C.I.3	1117 _____	117 _____	118 _____
b) created by the undertaking itself	1119 _____	119 _____	120 _____
3. Goodwill, to the extent that it was acquired for valuable consideration	1121 _____	121 _____	122 _____
4. Payments on account and intangible fixed assets under development	1123 _____	123 _____	124 _____
II. Tangible fixed assets	1125 _____	125 _____	126 _____
1. Land and buildings	1127 _____	127 _____	128 _____
2. Plant and machinery	1129 _____	129 _____	130 _____

The notes in the annex form an integral part of the annual accounts

	Reference(s)	Current year	Previous year
3. Other fixtures and fittings, tools and equipment	1131 _____	131 _____	132 _____
4. Payments on account and tangible fixed assets under development	1133 _____	133 _____	134 _____
III. Financial fixed assets	1135 _____	135 <u>100,00</u>	136 <u>100,00</u>
1. Shares in affiliated undertakings	1137 _____	137 <u>100,00</u>	138 <u>100,00</u>
2. Amounts owed by affiliated undertakings	1139 _____	139 _____	140 _____
3. Shares in undertakings with which the undertaking is linked by virtue of participating interests	1141 _____	141 _____	142 _____
4. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests	1143 _____	143 _____	144 _____
5. Securities and other financial instruments held as fixed assets	1145 _____	145 _____	146 _____
6. Loans and claims held as fixed assets	1147 _____	147 _____	148 _____
7. Own shares or own corporate units	1149 _____	149 _____	150 _____
<b>D. Current assets</b>	1151 _____	151 <u>36.345,50</u>	152 <u>33.674,50</u>
I. Inventories	1153 _____	153 _____	154 _____
1. Raw materials and consumables	1155 _____	155 _____	156 _____
2. Work and contracts in progress	1157 _____	157 _____	158 _____
3. Finished goods and merchandise	1159 _____	159 _____	160 _____
4. Payments on account	1161 _____	161 _____	162 _____
II. Debtors	1163 _____	163 <u>36.345,50</u>	164 <u>33.674,50</u>
1. Trade receivables	1165 _____	165 <u>30.995,50</u>	166 <u>30.999,50</u>
a) becoming due and payable within one year	1167 _____	167 <u>30.995,50</u>	168 <u>30.999,50</u>
b) becoming due and payable after more than one year	1169 _____	169 _____	170 _____
2. Amounts owed by affiliated undertakings	1171 _____	171 _____	172 _____
a) becoming due and payable within one year	1173 _____	173 _____	174 _____
b) becoming due and payable after more than one year	1175 _____	175 _____	176 _____
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests	1177 _____	177 _____	178 _____
a) becoming due and payable within one year	1179 _____	179 _____	180 _____
b) becoming due and payable after more than one year	1181 _____	181 _____	182 _____

	Reference(s)	Current year	Previous year
4. Other receivables	1183 _____	183 <u>5.350,00</u>	184 <u>2.675,00</u>
a) becoming due and payable within one year	1185 _____	185 <u>5.350,00</u>	186 <u>2.675,00</u>
b) becoming due and payable after more than one year	1187 _____	187 _____	188 _____
III. Transferable securities and other financial instruments	1189 _____	189 _____	190 _____
1. Shares in affiliated undertakings and in undertakings with which the undertaking is linked by virtue of participating interests	1191 _____	191 _____	192 _____
2. Own shares or own corporate units	1193 _____	193 _____	194 _____
3. Other transferable securities and other financial instruments	1195 _____	195 _____	196 _____
IV. Cash at bank, cash in postal cheque accounts, cheques and cash in hand	1197 _____	197 _____	198 _____
<b>E. Prepayments</b>	1199 _____	199 <u>1.506,60</u>	200 _____
<b>TOTAL (ASSETS)</b>		201 <u>37.952,10</u>	202 <u>33.774,50</u>

## LIABILITIES

	Reference(s)	Current year	Previous year
<b>A. Capital and reserves</b>			
I. Subscribed capital	1301 _____	301 <u>-23.196,90</u>	302 <u>-11.355,00</u>
II. Share premium and similar premiums	1303 _____	303 <u>12.500,00</u>	304 <u>12.500,00</u>
III. Revaluation reserves	1305 _____	305 _____	306 _____
IV. Reserves	1307 _____	307 _____	308 _____
1. Legal reserve	1309 _____	309 _____	310 _____
2. Reserve for own shares or own corporate units	1311 _____	311 _____	312 _____
3. Reserves provided for by the articles of association	1313 _____	313 _____	314 _____
4. Other reserves	1315 _____	315 _____	316 _____
V. Profit or loss brought forward	1317 _____	317 _____	318 _____
VI. Profit or loss for the financial year	1319 _____	319 <u>-23.855,00</u>	320 _____
VII. Interim dividends	1321 _____	321 <u>-11.841,90</u>	322 <u>-23.855,00</u>
VIII. Capital investment subsidies	1323 _____	323 _____	324 _____
IX. Temporarily not taxable capital gains	1325 _____	325 _____	326 _____
	1327 _____	327 _____	328 _____
<b>B. Subordinated debts</b>	1329 _____	329 _____	330 _____
1. Convertible loans	1413 _____	413 _____	414 _____
a) becoming due and payable within one year	1415 _____	415 _____	416 _____
b) becoming due and payable after more than one year	1417 _____	417 _____	418 _____
2. Non convertible loans	1419 _____	419 _____	420 _____
a) becoming due and payable within one year	1421 _____	421 _____	422 _____
b) becoming due and payable after more than one year	1423 _____	423 _____	424 _____
<b>C. Provisions</b>	1331 _____	331 <u>292,50</u>	332 _____
1. Provisions for pensions and similar obligations	1333 _____	333 _____	334 _____
2. Provisions for taxation	1335 _____	335 _____	336 _____
3. Other provisions	1337 _____	337 <u>292,50</u>	338 _____
<b>D. Non subordinated debts</b>	1339 _____	339 <u>60.856,50</u>	340 <u>45.129,50</u>
1. Debenture loans	1341 _____	341 _____	342 _____
a) Convertible loans	1343 _____	343 _____	344 _____
i) becoming due and payable within one year	1345 _____	345 _____	346 _____
ii) becoming due and payable after more than one year	1347 _____	347 _____	348 _____

	Reference(s)	Current year	Previous year
b) Non convertible loans	1349	349	350
i) becoming due and payable within one year	1351	351	352
ii) becoming due and payable after more than one year	1353	353	354
2. Amounts owed to credit institutions	1355	355	356
a) becoming due and payable within one year	1357	357	358
b) becoming due and payable after more than one year	1359	359	360
3. Payments received on account of orders as far as they are not deducted distinctly from inventories	1361	361	362
a) becoming due and payable within one year	1363	363	364
b) becoming due and payable after more than one year	1365	365	366
4. Trade creditors	1367	367	368
a) becoming due and payable within one year	1369	369	370
b) becoming due and payable after more than one year	1371	371	372
5. Bills of exchange payable	1373	373	374
a) becoming due and payable within one year	1375	375	376
b) becoming due and payable after more than one year	1377	377	378
6. Amounts owed to affiliated undertakings	1379	18.141,50	3.242,00
a) becoming due and payable within one year	1381	18.141,50	3.242,00
b) becoming due and payable after more than one year	1383		
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests	1385		
a) becoming due and payable within one year	1387		
b) becoming due and payable after more than one year	1389		
8. Tax and social security debts	1391	827,50	392
a) Tax debts	1393	827,50	394
b) Social security debts	1395		396

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	Reference(s)	Current year	Previous year
9. Other creditors	1397 _____	397 <u>41.887,50</u>	398 <u>41.887,50</u>
a) becoming due and payable within one year	1399 _____	399 <u>41.887,50</u>	400 <u>41.887,50</u>
b) becoming due and payable after more than one year	1401 _____	401 _____	402 _____
<b>E. Deferred income</b>	1403 _____	403 _____	404 _____
<b>TOTAL (LIABILITIES)</b>		405 <u>37.952,10</u>	406 <u>33.774,50</u>

**PROFIT AND LOSS ACCOUNT**Financial year from <sup>01</sup> 01/01/2015 to <sup>02</sup> 31/12/2015 (in <sup>03</sup> EUR )

REGIS LIMITED S.à r.l.

15, boulevard Roosevelt  
L-2450 Luxembourg**A. CHARGES**

	Reference(s)	Current year	Previous year
<b>1. Use of merchandise, raw materials and consumable materials</b>	1601 _____	601 _____	602 _____
<b>2. Other external charges</b>	1603 _____	603 <u>10.607,40</u>	604 <u>23.288,00</u>
<b>3. Staff costs</b>	1605 _____	605 _____	606 _____
a) Salaries and wages	1607 _____	607 _____	608 _____
b) Social security on salaries and wages	1609 _____	609 _____	610 _____
c) Supplementary pension costs	1611 _____	611 _____	612 _____
d) Other social costs	1613 _____	613 _____	614 _____
<b>4. Value adjustments</b>	1615 _____	615 _____	616 _____
a) on formation expenses and on tangible and intangible fixed assets	1617 _____	617 _____	618 _____
b) on current assets	1619 _____	619 _____	620 _____
<b>5. Other operating charges</b>	1621 _____	621 <u>642,50</u>	622 _____
<b>6. Value adjustments and fair value adjustments on financial fixed assets</b>	1623 _____	623 _____	624 _____
<b>7. Value adjustments and fair value adjustments on financial current assets. Loss on disposal of transferable securities</b>	1625 _____	625 _____	626 _____
<b>8. Interest and other financial charges</b>	1627 _____	627 _____	628 _____
a) concerning affiliated undertakings	1629 _____	629 _____	630 _____
b) other interest and similar financial charges	1631 _____	631 _____	632 _____

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	Reference(s)	Current year	Previous year
<b>9. Share of losses of undertakings accounted for under the equity method</b>	1649 _____	649 _____	650 _____
<b>10. Extraordinary charges</b>	1633 _____	633 _____ <u>32,00</u>	634 _____ <u>32,00</u>
<b>11. Income tax</b>	1635 _____	635 _____ <u>535,00</u>	636 _____ <u>535,00</u>
<b>12. Other taxes not included in the previous caption</b>	1637 _____	637 _____ <u>25,00</u>	638 _____
<b>13. Profit for the financial year</b>	1639 _____	639 _____ <u>0,00</u>	640 _____ <u>0,00</u>
<b>TOTAL CHARGES</b>		641 _____ <u>11.841,90</u>	642 _____ <u>23.855,00</u>



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**B. INCOME**

	Reference(s)	Current year	Previous year
<b>1. Net turnover</b>	1701 _____	701 _____	702 _____
<b>2. Change in inventories of finished goods and of work and contracts in progress</b>	1703 _____	703 _____	704 _____
<b>3. Fixed assets under development</b>	1705 _____	705 _____	706 _____
<b>4. Reversal of value adjustments</b>	1707 _____	707 _____	708 _____
a) on formation expenses and on tangible and intangible fixed assets	1709 _____	709 _____	710 _____
b) on current assets	1711 _____	711 _____	712 _____
<b>5. Other operating income</b>	1713 _____	713 _____	714 _____
<b>6. Income from financial fixed assets</b>	1715 _____	715 _____	716 _____
a) derived from affiliated undertakings	1717 _____	717 _____	718 _____
b) other income from participating interests	1719 _____	719 _____	720 _____
<b>7. Income from financial current assets</b>	1721 _____	721 _____	722 _____
a) derived from affiliated undertakings	1723 _____	723 _____	724 _____
b) other income from financial current assets	1725 _____	725 _____	726 _____
<b>8. Other interest and other financial income</b>	1727 _____	727 _____	728 _____
a) derived from affiliated undertakings	1729 _____	729 _____	730 _____
b) other interest and similar financial income	1731 _____	731 _____	732 _____
<b>9. Share of profits of undertakings accounted for under the equity method</b>	1745 _____	745 _____	746 _____
<b>10. Extraordinary income</b>	1733 _____	733 _____	734 _____
<b>13. Loss for the financial year</b>	1735 _____	735 _____ 11.841,90	736 _____ 23.855,00
<b>TOTAL INCOME</b>		737 _____ 11.841,90	738 _____ 23.855,00

**REGIS LIMITED S.à r.l.**

Private Limited Liability Company

**Registered office: 15, boulevard Roosevelt L-2450 LUXEMBOURG****R.C.S. LUXEMBOURG B-185.022**

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**NOTES TO THE ANNUAL ACCOUNTS****AS OF 31 DECEMBER 2015****I. GENERAL BACKGROUND**

The company was incorporated in Luxembourg on 17 February 2014, as a private limited liability company under the name of REGIS LIMITED S.à r.l.

The registered office of the company is located in L-Luxembourg.

The annual accounts cover the period from 1 January to 31 December, each year.

The first financial year ran from the date of incorporation and ends on the 31 December 2014.

The company may carry out all transactions relating directly or indirectly to the taking of participating interests in whatsoever form, in any enterprise in the form of a public limited liability company or of a private liability company, as well as the administration, management, control and development of such participations.

The company may also act as general partner of, and take general partner interests in any Luxembourg partnership limited by shares ("sociétés en commandite par actions").

The company may carry out any commercial, industrial or financial operations, any transactions in respect of real estate or moveable property, which the company may deem useful to the accomplishment of its purposes.

In particular the company may use its funds for the creation, management, development and the disposal of a portfolio comprising all types of transferable securities or patents of whatever origin, take part in the creation, development and control of all enterprises, acquire all securities and patents, either by way of contribution, subscription, purchase or otherwise, option, as well as realize them by sale, transfer, exchange or otherwise.

The company may borrow in any form except by way of public offer. It may issue by way of private placement only, notes, bonds and debentures and any kind of debt and/or equity securities. The company may lend funds including, without limitation, the proceeds of any borrowing and/or issues of debt securities to its subsidiaries, affiliated companies and/or to any other company. It may also give guarantees and pledge, transfer, encumber or otherwise create and grant security over all or over some of its assets to guarantee its own obligations and undertakings and/or obligations and understandings of any other company and, generally, for its own benefit and/or the benefit of any other company or person.

The company may also carry out its business through branches in Luxembourg or abroad. The company may also proceed with the acquisition, management, development, sale and rental of any real estate, whether furnished or not, and in general, carry out all real estate operations with the exception of those reserved to a dealer in real estate and those concerning the placement and management of money. In general, the company may carry out any patrimonial, moveable, immovable, commercial, industrial or financial activity as well as all transactions that aim to promote and facilitate directly or indirectly the accomplishment and development of its purpose.

## **II. ACCOUNTING PRINCIPLES**

The annual accounts of the company have been set up according to legal prescriptions and to generally accepted accounting principals.

The books of the company are kept in euros (EUR) and the annual accounts are expressed in this currency.

Operations which are done in a different currency than the balance sheet currency are converted in the balance sheet currency at the rate of exchange applicable at the date of operation.

At closing date :

- the acquisition of investments expressed in another currency than the balance sheet currency remains converted at the historical rate of exchange;
- all other assets expressed in another currency than the balance sheet currency are evaluated separately either at their acquisition costs or at closing rate of exchange which ever value is lowest;
- all liabilities expressed in another currency than the balance sheet currency are evaluated separately either at their acquisition costs or at closing rate of exchange, which ever value is highest.

Thus, all realised and unrealised exchange losses and only realised exchange profits are registered in the profit and loss account.

The financial assets are recorded at their acquisition cost. A value adjustment is recorded if the expected realization value is permanently lower than acquisition costs.

At closing date of every exercise, reserves are established to cover all the risks and predicable charges. Reserves concerning the previous exercises are regularly revised and taken back in result if they became groundless.

In conformity with Luxembourg laws, the company does not have to draw up consolidated annual accounts and a consolidated annual managing report.

## **III. SHARE CAPITAL**

The subscribed capital of the company amounts to EUR 12.500,00 represented by 12.500 shares ("parts sociales"), each with a par value of EUR 1,00 and fully paid in.

#### **IV. LEGAL RESERVE**

According to the provisions of the Luxembourg law of August 10<sup>th</sup>, 1015 on commercial companies, an appropriation of at least 5% of net profit for the year must be made annually to the legal reserve until this reserve reaches 10% of subscribed capital.

The legal reserve may not be distributed.

#### **V. INFORMATION ON OFF-BALANCE SHEET POSITIONS**

On balance sheet date, the company has no off-balance sheet commitments.

#### **VI. ALLOCATION OF THE RESULT 2015**

Proposition of the board of the managers:

Result of the year:	(EUR 11.841,90)
Result to bring forward:	(EUR 11.841,90)

The Sole Shareholder has decided to carry forward the loss 2015 amounting to EUR 11.841,90.

#### **VII. MANAGERS**

##### **CATEGORY A MANAGERS:**

- H.E. Sheikh Hamad bin Jassim bin Jabr AL-THANI, businessman, residing in DOHA (QATAR)

##### **CATEGORY B MANAGERS:**

- Mr. Jean FABER, bachelor of economics, professionally residing in L-LUXEMBOURG

#### **VIII. ADVANCES AND LOANS GRANTED TO THE MEMBERS OF THE MANAGERIAL BODY**

No advance and no loan were credited during the year 2015 to the members of the said body.

