

M E N T I O N

Nom de la Société : **EAGLE ESTATE S.A.**
Société Anonyme

Siège Social : 15, boulevard Roosevelt
L-2450 Luxembourg

N° du R.C.S. : B-167.856

CDD : **687**

Les comptes annuels au 31.12.2014
ont été enregistrés et déposés au Registre de Commerce et des Sociétés de Luxembourg.

Pour mention aux fins de publication au Mémorial, Recueil Spécial des Sociétés et Associations.

Luxembourg, le 9 mars 2016

Signature :

FIDUCIAIRE FERNAND FABER

BALANCE SHEETFinancial year from ⁰¹ 01/01/2014 to ⁰² 31/12/2014 (in ⁰³ EUR)

EAGLE ESTATE S.A.

15, boulevard Roosevelt
L-2450 Luxembourg**ASSETS**

	Reference(s)	Current year	Previous year
A. Subscribed capital unpaid	1101 _____	101 _____	102 _____
I. Subscribed capital not called	1103 _____	103 _____	104 _____
II. Subscribed capital called but unpaid	1105 _____	105 _____	106 _____
B. Formation expenses	1107 _____	107 _____	108 _____
C. Fixed assets	1109 _____	109 62.000,00	110 62.000,00
I. Intangible fixed assets	1111 _____	111 _____	112 _____
1. Research and development costs	1113 _____	113 _____	114 _____
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	1115 _____	115 _____	116 _____
a) acquired for valuable consideration and need not be shown under C.I.3	1117 _____	117 _____	118 _____
b) created by the undertaking itself	1119 _____	119 _____	120 _____
3. Goodwill, to the extent that it was acquired for valuable consideration	1121 _____	121 _____	122 _____
4. Payments on account and intangible fixed assets under development	1123 _____	123 _____	124 _____
II. Tangible fixed assets	1125 _____	125 _____	126 _____
1. Land and buildings	1127 _____	127 _____	128 _____
2. Plant and machinery	1129 _____	129 _____	130 _____

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	Reference(s)	Current year	Previous year
3. Other fixtures and fittings, tools and equipment	1131 _____	131 _____	132 _____
4. Payments on account and tangible fixed assets under development	1133 _____	133 _____	134 _____
III. Financial fixed assets	1135 _____	135 62.000,00	136 62.000,00
1. Shares in affiliated undertakings	1137 _____	137 _____	138 _____
2. Amounts owed by affiliated undertakings	1139 _____	139 _____	140 _____
3. Shares in undertakings with which the undertaking is linked by virtue of participating interests	1141 _____	141 62.000,00	142 62.000,00
4. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests	1143 _____	143 _____	144 _____
5. Securities and other financial instruments held as fixed assets	1145 _____	145 _____	146 _____
6. Loans and claims held as fixed assets	1147 _____	147 _____	148 _____
7. Own shares or own corporate units	1149 _____	149 _____	150 _____
D. Current assets	1151 _____	151 236.029,56	152 235.742,38
I. Inventories	1153 _____	153 _____	154 _____
1. Raw materials and consumables	1155 _____	155 _____	156 _____
2. Work and contracts in progress	1157 _____	157 _____	158 _____
3. Finished goods and merchandise	1159 _____	159 _____	160 _____
4. Payments on account	1161 _____	161 _____	162 _____
II. Debtors	1163 _____	163 234.529,56	164 232.940,38
1. Trade receivables	1165 _____	165 1.302,00	166 _____
a) becoming due and payable within one year	1167 _____	167 1.302,00	168 _____
b) becoming due and payable after more than one year	1169 _____	169 _____	170 _____
2. Amounts owed by affiliated undertakings	1171 _____	171 _____	172 _____
a) becoming due and payable within one year	1173 _____	173 _____	174 _____
b) becoming due and payable after more than one year	1175 _____	175 _____	176 _____
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests	1177 _____	177 229.330,50	178 229.330,50
a) becoming due and payable within one year	1179 _____	179 229.330,50	180 229.330,50
b) becoming due and payable after more than one year	1181 _____	181 _____	182 _____

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	Reference(s)	Current year	Previous year
4. Other receivables	1183 _____	183 <u>3.897,06</u>	184 <u>3.609,88</u>
a) becoming due and payable within one year	1185 _____	185 <u>3.897,06</u>	186 <u>3.609,88</u>
b) becoming due and payable after more than one year	1187 _____	187 _____	188 _____
III. Transferable securities and other financial instruments	1189 _____	189 <u>1.500,00</u>	190 <u>2.802,00</u>
1. Shares in affiliated undertakings and in undertakings with which the undertaking is linked by of participating interests	1191 _____	191 _____	192 _____
2. Own shares or own corporate units	1193 _____	193 _____	194 _____
3. Other transferable securities and other financial instruments	1195 _____	195 <u>1.500,00</u>	196 <u>2.802,00</u>
IV. Cash at bank, cash in postal cheque accounts, cheques and cash in hand	1197 _____	197 _____	198 _____
E. Prepayments	1199 _____	199 <u>2.361,11</u>	200 <u>2.361,11</u>
TOTAL (ASSETS)		201 <u>300.390,67</u>	202 <u>300.103,49</u>

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LIABILITIES

	Reference(s)	Current year	Previous year
A. Capital and reserves			
	1301	301 <u>-153.209,64</u>	302 <u>-123.577,25</u>
I. Subscribed capital	1303	303 <u>31.000,00</u>	304 <u>31.000,00</u>
II. Share premium and similar premiums	1305	305	306
III. Revaluation reserves	1307	307	308
IV. Reserves	1309	309	310
1. Legal reserve	1311	311	312
2. Reserve for own shares or own corporate units	1313	313	314
3. Reserves provided for by the articles of association	1315	315	316
4. Other reserves	1317	317	318
V. Profit or loss brought forward	1319	319 <u>-154.577,25</u>	320 <u>-22.216,60</u>
VI. Profit or loss for the financial year	1321	321 <u>-29.632,39</u>	322 <u>-132.360,65</u>
VII. Interim dividends	1323	323	324
VIII. Capital investment subsidies	1325	325	326
IX. Temporarily not taxable capital gains	1327	327	328
B. Subordinated debts	1329	329	330
1. Convertible loans	1413	413	414
a) becoming due and payable within one year	1415	415	416
b) becoming due and payable after more than one year	1417	417	418
2. Non convertible loans	1419	419	420
a) becoming due and payable within one year	1421	421	422
b) becoming due and payable after more than one year	1423	423	424
C. Provisions	1331	331 <u>7.970,00</u>	332 <u>460,00</u>
1. Provisions for pensions and similar obligations	1333	333	334
2. Provisions for taxation	1335	335	336
3. Other provisions	1337	337 <u>7.970,00</u>	338 <u>460,00</u>
D. Non subordinated debts	1339	339 <u>445.630,31</u>	340 <u>423.220,74</u>
1. Debenture loans	1341	341	342
a) Convertible loans	1343	343	344
i) becoming due and payable within one year	1345	345	346
ii) becoming due and payable after more than one year	1347	347	348

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	Reference(s)	Current year	Previous year
b) Non convertible loans	1349	349	350
i) becoming due and payable within one year	1351	351	352
ii) becoming due and payable after more than one year	1353	353	354
2. Amounts owed to credit institutions	1355	769,64	253,55
a) becoming due and payable within one year	1357	769,64	253,55
b) becoming due and payable after more than one year	1359		
3. Payments received on account of orders as far as they are not deducted distinctly from inventories	1361	361	362
a) becoming due and payable within one year	1363	363	364
b) becoming due and payable after more than one year	1365	365	366
4. Trade creditors	1367	367	368
a) becoming due and payable within one year	1369	369	370
b) becoming due and payable after more than one year	1371	371	372
5. Bills of exchange payable	1373	373	374
a) becoming due and payable within one year	1375	375	376
b) becoming due and payable after more than one year	1377	377	378
6. Amounts owed to affiliated undertakings	1379	379	380
a) becoming due and payable within one year	1381	381	382
b) becoming due and payable after more than one year	1383	383	384
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests	1385	385	386
a) becoming due and payable within one year	1387	387	388
b) becoming due and payable after more than one year	1389	389	390
8. Tax and social security debts	1391	2.254,10	2.515,50
a) Tax debts	1393	2.254,10	2.515,50
b) Social security debts	1395		

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	Reference(s)	Current year	Previous year
9. Other creditors	1397 _____	397 <u>442.606,57</u>	398 <u>420.451,69</u>
a) becoming due and payable within one year	1399 _____	399 <u>442.606,57</u>	400 <u>420.451,69</u>
b) becoming due and payable after more than one year	1401 _____	401 _____	402 _____
E. Deferred income	1403 _____	403 _____	404 _____
TOTAL (LIABILITIES)		405 <u>300.390,67</u>	406 <u>300.103,49</u>

PROFIT AND LOSS ACCOUNT

Financial year from ⁰¹ 01/01/2014 to ⁰² 31/12/2014 (in ⁰³ EUR)

EAGLE ESTATE S.A.

15, boulevard Roosevelt
L-2450 Luxembourg

A. CHARGES

	Reference(s)	Current year	Previous year
1. Use of merchandise, raw materials and consumable materials	1601 _____	601 _____	602 _____
2. Other external charges	1603 _____	603 <u>18.399,59</u>	604 <u>14.250,06</u>
3. Staff costs	1605 _____	605 _____	606 _____
a) Salaries and wages	1607 _____	607 _____	608 _____
b) Social security on salaries and wages	1609 _____	609 _____	610 _____
c) Supplementary pension costs	1611 _____	611 _____	612 _____
d) Other social costs	1613 _____	613 _____	614 _____
4. Value adjustments	1615 _____	615 _____	616 _____
a) on formation expenses and on tangible and intangible fixed assets	1617 _____	617 _____	618 _____
b) on current assets	1619 _____	619 _____	620 _____
5. Other operating charges	1621 _____	621 <u>7.860,00</u>	622 <u>350,00</u>
6. Value adjustments and fair value adjustments on financial fixed assets	1623 _____	623 _____	624 _____
7. Value adjustments and fair value adjustments on financial current assets. Loss on disposal of transferable securities	1625 _____	625 _____	626 _____
8. Interest and other financial charges	1627 _____	627 _____	628 _____
a) concerning affiliated undertakings	1629 _____	629 _____	630 _____
b) other interest and similar financial charges	1631 _____	631 _____	632 _____

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	Reference(s)	Current year	Previous year
9. Share of losses of undertakings accounted for under the equity method	1649 _____	649 _____	650 _____
10. Extraordinary charges	1633 _____	633 <u>100,80</u>	634 <u>114.488,59</u>
11. Income tax	1635 _____	635 <u>3.210,00</u>	636 <u>3.210,00</u>
12. Other taxes not included in the previous caption	1637 _____	637 <u>62,00</u>	638 <u>62,00</u>
13. Profit for the financial year	1639 _____	639 <u>0,00</u>	640 <u>0,00</u>
TOTAL CHARGES		641 <u>29.632,39</u>	642 <u>132.360,65</u>

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B. INCOME

	Reference(s)	Current year	Previous year
1. Net turnover	1701 _____	701 _____	702 _____
2. Change in inventories of finished goods and of work and contracts in progress	1703 _____	703 _____	704 _____
3. Fixed assets under development	1705 _____	705 _____	706 _____
4. Reversal of value adjustments	1707 _____	707 _____	708 _____
a) on formation expenses and on tangible and intangible fixed assets	1709 _____	709 _____	710 _____
b) on current assets	1711 _____	711 _____	712 _____
5. Other operating income	1713 _____	713 _____	714 _____
6. Income from financial fixed assets	1715 _____	715 _____	716 _____
a) derived from affiliated undertakings	1717 _____	717 _____	718 _____
b) other income from participating interests	1719 _____	719 _____	720 _____
7. Income from financial current assets	1721 _____	721 _____	722 _____
a) derived from affiliated undertakings	1723 _____	723 _____	724 _____
b) other income from financial current assets	1725 _____	725 _____	726 _____
8. Other interest and other financial income	1727 _____	727 _____	728 _____
a) derived from affiliated undertakings	1729 _____	729 _____	730 _____
b) other interest and similar financial income	1731 _____	731 _____	732 _____
9. Share of profits of undertakings accounted for under the equity method	1745 _____	745 _____	746 _____
10. Extraordinary income	1733 _____	733 _____	734 _____
13. Loss for the financial year	1735 _____	735 _____ 29.632,39	736 _____ 132.360,65
TOTAL INCOME		737 _____ 29.632,39	738 _____ 132.360,65

EAGLE ESTATE S.A.

Public Limited Company

Registered office: 15, boulevard Roosevelt
L-2450 Luxembourg

R.C.S. Luxembourg : B-167.856

- * Incorporated according to the deed received by Emile SCHLESSER, notary residing in Luxembourg, under date of March 26th, 2012, published in the Memorial, Special Edition C nr 1184, under date of May 10th, 2012.
- * Amended for the last time by the same notary, under date of June 13th, 2013, published in the Memorial, Special Edition C nr 1977, under date of August 14th, 2013.

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ANNUAL ACCOUNTS

AS AT DECEMBER 31st, 2014

EAGLE ESTATE S.A.

Public Limited Company

Registered office: 15, boulevard Roosevelt
L-2450 Luxembourg

R.C.S. Luxembourg : B-167.856

NOTES TO THE ANNUAL ACCOUNTS as at December 31st, 2014

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I. GENERAL BACKGROUND

The company has been incorporated on March 26th, 2012, as a public limited company. The registered office of the company is in Luxembourg with a stock capital of EUR 31.000,00.

The accounting period begins on January 1st and closes on December 31st.

The company aims to participate in any form whatsoever, in any commercial, industrial, financial Luxembourg or foreign company, to acquire any securities and rights through participation, contribution, subscription, underwriting or option, negotiation and other-wise, including the acquisition of patents and licenses, their management and development, to grant to undertakings with which it is concerned, all assistance, loans, advances or guarantees, and finally any activity and any transactions relating directly or indirectly to its object.

In general, the company may take any measures and make any transactions that it deems useful for the accomplishment and development of its purpose, including borrowing, in any currency, and by issuing bonds and lending to companies referred to in the preceding paragraph.

The company may also make all commercial, industrial and financial, both movable and immovable in all sectors, which it may deem useful in the accomplishment of its purpose.

II. ACCOUNTING POLICIES

The annual accounts of the company have been set up according to legal prescriptions and to the generally accepted accounting principals.

The company's reporting currency is the Euros (EUR) and the accompanying financial statements are expressed in same currency.

Transactions made during the period in currencies other than Euros have been converted into Euros at the rate of exchange applicable at the date of the operation.

At December 31st, 2014:

Financial assets, expressed in currencies other than Euros remain valued at cost rate;

Bank accounts, except time deposits with maturity over one month after the closing date exercise, expressed in currencies other than Euros are valued at the rate applicable on December 31st, 2014;

Other assets expressed in currencies other than Euros are valued at the rate applicable on December 31st, 2014 if lower than cost rate;

All liabilities expressed in currencies other than Euros are valued at the rate applicable on December 31st, 2014 if higher than cost rate.

Only the realized exchange losses and gains and unrealized losses are booked in the profit and loss account.

The investments included in the financial assets are valued at their nominal value. An adjustment is performed when the estimated realizable value is less than the nominal value.

The receivables included in the current assets are stated at their nominal value. An adjustment is performed when the estimated realizable value is less than the nominal value.

The securities are valued at lower of book value or market value at the date of the balance sheet.

At the close of each fiscal year, provisions are made to cover all foreseeable risks and burdens. The provisions related to prior periods are regularly reviewed and included in income if they are redundant.

In conformity with Luxembourg laws, the company does not have to draw up consolidated annual accounts and a consolidated annual managing report.

III. RECEIVABLES	(in EUR)
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There are no receivables payable after one year.

IV. CAPITAL STOCK	(in EUR)
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The capital stock is represented by 310 shares with a nominal value of EUR 100,00 each, entirely paid in.

V. LEGAL RESERVE

On the net profits, it must be collected annually 5% to build the reserve fund required by Luxembourg law. This requirement is satisfied when the reserve fund reaches 10% of the capital stock. The legal reserve cannot be distributed.

VI. LIABILITIES	(in EUR)
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There are no liabilities payable after one year.

VII. COMMITMENTS OFF BALANCE SHEET	(in EUR)
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There are no off balance commitments.

VIII. ALLOCATION OF THE RESULT

(in EUR)

The board of directors proposed and the ordinary shareholders' meeting accepted to bring forward the loss of EUR 29.632,39 to the following financial year.

IX. BOARD OF DIRECTORS

- H.E. Sheikh Hamad bin Jassim bin Jabr AL-THANI, businessman, residing professionally in DOHA (QATAR), class A director and managing director ;
- H.E. Sheikha Noor Abdulaziz Abdulla T. AL-SUBAIE, director of companies, professionally residing in DOHA (QATAR), class A director;
- Mr Jean FABER, chartered accountant, residing professionally on L-2450 Luxembourg, 15, boulevard Roosevelt, class B director;
- Mr Didier KIRSCH, chartered accountant, residing professionally on L-2450 Luxembourg, 15, boulevard Roosevelt, class B director.

X. STATUTORY AUDITOR

REVILUX S.A. with registered office in 17, boulevard Roosevelt, L-2450 LUXEMBOURG, registered at the R.C.S. of Luxembourg under the number B-25.549.

XI. ADVANCES AND LOANS GRANTED TO THE MEMBERS OF THE ADMINISTRATIVE MANAGERIAL AND SUPERVISOR BODIES

No loans or advances have been granted.

